**Corporate action statement**

**“Adoption of resolution to place securities”**

**(Disclosure of insider information)**

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| 1. General information | |
| 1.1 Full company name of the issuer | Public Joint-Stock Company of Power Industry and Electrification of Kuban |
| 1.2 Short company name of the issuer | “Kubanenergo” PJSC |
| 1.3 Location of the issuer | Krasnodar, Russian Federation |
| 1.4 PSRN of the issuer | 1022301427268 |
| 1.5 TIN of the issuer | 2309001660 |
| 1.6 Unique issuer’s code assigned by the registration authority | 00063-А |
| 1.7 Internet website address used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| * + 1. Statement content | |
| 1. Issuer’s management body that adopted decision on placement of securities and the way the decision was taken (type of general meeting – annual or extraordinary, form of voting (by questionnaires, meeting in presentia): **extraordinary general meeting of shareholders of “Kubanenergo” JSC, held in absentee voting (questionnaires)** 2. Date, place, time of holding general meeting of issuer’s shareholders: **19 September 2016, addresses for sending the filled-in voting ballots: Kubanenergo, 2A Stavropolskaya street, 350033Krasnodar; Registrar R.O.S.T. JSC 18 Stromynka street, Moscow 107996 Russian Federation.** 3. Date of preparing and number of munities of meeting of shareholders: **21 September, No.38** 4. Voting results and quorum on issue of approving the decision on issue (additional issue) of securities:   **Number of votes the persons, included in the list of persons entitled to participate in general meeting, had: 282 868 130**  **Number of votes provide by voting shares determined with regard of paragraph 4.20 of Order of FFMS dated 02.02.2012 No. 12-6/пз-н: 282 868 130**  **Number of votes participated in the meeting: 260 926 422**  **Quorum (%): 92.2431**  **Voting results on the agenda item:**  **“FOR” – 260 924 697 votes (99.9993%)**  **“ABSTAINED” – 260 924 697 (0.0005%)**  **“AGAINST” – 450 (0.0002)**  **The resolution adopted on agenda item:**  “To increase authorized capital of Kubanenergo PJSC by placing additional ordinary registered uncertified shares in amount of 57 457 846 (fifty seven million four hundred fifty seven thousand eight hundred forty six) shares with par value of 100 (one hundred) rubles each for the total sum of 5 745 784 600 (five billion seven hundred forty five million seven hundred eighty four thousand six hundred) rubles, on the following conditions: offering – public offering placing price (including those from the list of persons with pre-emption right to acquire the additional shares)of one ordinary registered uncertified share was determined by the BoD of Kubanenergo PJSC on 29.07.2016 and amounts to 100 (one hundred) rubles 00 kopeks method of payment for additional shares – in monetary terms in rubles of Russian Federation in cashless form by transferring to the account of Kubanenergo PJSC”  2.6. The fact of providing to shareholders or (and) other persons/entities with pre-emptive right to purchase the shares: According to article 40 of Federal law “On joint stock companies” Issuer’s shareholders, owners of ordinary shares that have right to participate in extraordinary general meeting at which the decision on increase of authorized capital by placement of securities was taken. Have preemptive right to purchase additional shares of the Issuer in the amount proportional to the amount shares held by the shareholder**.**  2.7. In case by the decision of the issuer the securities prospectus has been registered, this fact of deciding to disclose the information after each stage of securities issue should be mentioned: state registration of additional issue is followed by registration of Prospectus. | |

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| 3. Signature | | |
| 3.1 Head of corporate governance and investor relations department (by power of attorney No. 119/10-2849 dated 17.03.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 22 September 2016 | stamp |  |